THE **INVESTOR'S GUIDE** TO AVOIDING PITFALLS, FRAUDS, AND **SCAMS**

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THE H. KENT BAKER INVESTMENTS SERIES

THE SAVVY INVESTOR'S GUIDE TO AVOIDING PITFALLS, FRAUDS, AND SCAMS



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There is no greater agony than bearing an untold story inside you.

—Maya Angelou

We have seen the pain experienced by investors who have made costly mistakes and have become unsuspecting victims of clever fraudsters and scammers. We felt that we had a story to tell that could help others avoid experiencing similar anguish. That's why we wrote The Savvy Investor's Guide to Avoiding Pitfalls, Frauds, and Scams. However, we couldn't have told our story without the help of many others. We thank our partners at Emerald Publishing for their many contributions, especially Charlotte Maiorana (Senior Editor) and Charlie Wilson (Associate Editor). We also appreciate the research support provided by our respective institutions – the Kogod School of Business at American University, the College of Business & Public Policy at the University of Alaska Anchorage and the Aalto University Business School. Finally, we dedicate this book to our families: Linda and Rory Baker, Anna Nofsinger, and Marika Puttonen.