

# COMPLIANCE IN MULTINATIONAL CORPORATIONS

‘The work of Teichmann and Sergi is timely in a world where globalized practices determine increasing complexity within the compliance of organizations. Asking relevant questions and bringing societal values forward are essential skills for this debate to surface successfully. This book contributes greatly to it’.

Mark Esposito,  
Professor of Business and Economics,  
Harvard University’s Division of Continuing  
Education & Hult International Business School

‘I highly recommend the informative book *Compliance in Multinational Corporations: Business Risks in Bribery, Money Laundering, Terrorism Financing and Sanctions* by Fabian Teichmann and Bruno Sergi. With the prevailing tension among governments and players of the underground economy, the book is timely for those who are looking for answers on the cost and economics related to worldwide corruption, money laundering, and financial malpractices. The book provides a wealth of information to academic researchers, faculties teaching international finance, economics and business law, attorneys dealing with the multinational business environment, decision makers at national and state law enforcement agencies, and executives at offshore banking centres. Both authors are prominent specialists and distinguished scholars in their own right, and possess prolific track records in articulating the economics and legal issues related to cross-border corruption, bribery, money laundering, and terrorism’.

Musa Essayad, PhD,  
JP Morgan Chase Bank Professor of  
Business & Director, Drew Center for  
Business and Economic Analysis

‘Sergi and Teichmann combine the perspectives of the academic and the practitioner in analysing key issues of financial crime that multinational corporations face today: bribery, money laundering, terrorism financing. How can corporations address them? How useful are sanctions and embargoes? The authors offer a compelling and innovative point of view by drawing on extensive empirical material: cases, experiences, experts’ analyses. This book is a must-read for compliance managers and anyone exposed to financial crime’s increasing global risks’.

Ernesto Gallo, PhD,  
Regent’s University London

‘*Compliance in Multinational Corporations: Business Risks in Bribery, Money Laundering, Terrorism Financing and Sanctions* touches upon some of the most critical challenges of our day: preventing serious financial crime, enforcing pertinent regulatory framework, and ensuring ethical and effective behavior of multinational corporations. The authors show that preserving the law-abiding character of corporations requires multi-faceted efforts. They go beyond the precepts of traditional compliance and financial crime literature, to search for innovative and practical solutions. Through an original empirical enterprise, they offer novel insights and practical guidance on how to address the most pressing challenges and dilemmas of modern society and its developmental aspirations: bribery, money laundering, and terrorism financing’.

Qerim Qerimi,  
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# COMPLIANCE IN MULTINATIONAL CORPORATIONS

Business Risks in Bribery,  
Money Laundering, Terrorism  
Financing and Sanctions

BY

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*Bruno S. Sergi*